



PRESS RELEASE

FOR IMMEDIATE RELEASE

June 15, 2022

CONTACT: Esther Kwon
Communications Officer
(408) 777-3106

Cupertino City Council Approves Budget for Fiscal Year 2022-2023

CUPERTINO, CA – The Cupertino City Council approved the City's budget for the Fiscal Year (FY) 2022-2023 during a Special City Council Meeting on Thursday, June 9.

"We passed a balanced budget, on time, and we're getting many amazing things done for the City of Cupertino," said Mayor Darcy Paul. "I'm proud of our community, I'm proud of our staff, and I'm proud of my Council colleagues for working together to help us bring forward many projects and efforts that help our residents, and that help Cupertino, work to address needs in every area."

The approved FY 22-23 budget has a total operating budget of \$127,105,125 and includes:

- \$95,167,779 in the City's General Fund
- \$736,500 in City Work Program (CWP)
- \$69,461 in Community Funding Grant Program
- 14 new staff positions

"I am pleased and appreciative that our City Council approved a balanced budget," said City Manager Jim Throop. "The City's fiscal outlook remains strong, despite various challenges, and with this budget, we have a stable financial foundation to continue serving our residents and the Cupertino community now and into the future."

In addition to passing the FY 22-23 budget, Council also approved the Capital Improvement Program (CIP) budget at \$3,482,000.

A few items included in the City's FY 22-23 budget are:

Blackberry Farm Golf Course Renovation/Alternative Use Study

- Community Engagement on Alternative Transportation and Parking
- Cupertino Store Implementation
- De Anza Boulevard Bike Lanes Project
- Homeless Jobs Program
- Jollyman All-Inclusive Play Area: Adult-Assistive Bathroom Facilities Project

Find more information on the City's budget online at <u>cupertino.org/budget</u>. Read the <u>Council Actions Newsletter</u> for details on the approved budget and view the June 9 Special Meeting at <u>cupertino.org/youtube</u>.