

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT
 FOR FISCAL YEAR ENDING JUNE 30, 2013

1. Below Market Rate Housing Mitigation fee

(A) Description and Amount: An in-lieu fee collected on new residential, office/industrial, hotel, and retail development in order to address impact on affordable housing. Fee was \$2.81 per sq ft on residential, \$5.33 per sq ft on office/industrial, hotel, and retail, and \$2.67/sq ft in the Planned Industrial Zone for the reported year.

(B) Beginning of year balance	527,349
(C) Plus: Fees collected	370,823
(D) Plus: Interest earned	1,140
(E) Less: Expenditures	
Staff and administration	(40,827)
Legal and professional services	(27,602)
Housing placement services	(100,225)
Rental mediation services	(30,000)
Property taxes & maintenance	(1,612)
Subtotal Expenditures	<u>(200,266)</u>
(F) End of year balance	<u><u>699,046</u></u>

Includes a \$247,875 condominium held as a City asset pending its resale as an affordable housing unit.

2. Park Dedication fee

(A) Description: Fee collected on new residential developments for the acquisition, improvement, and maintenance of parks and recreation facilities.

(B) Beginning of year balance	596,341
(C) Plus: Fees collected	2,484,900
(D) Plus: Interest earned	5,020
(E) Less: Expenditures	
Environmental education classroom project funding	(800,000)
Stevens Creek Corridor Park Phase 2 project funding	(650,000)
Subtotal Expenditures	<u>(1,450,000)</u>
(F) End of year balance	<u><u>1,636,261</u></u>

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3. N.Stelling/I-280 bridge pedestrian lighting & upgrades

(A) Description:

Developer contribution for City to enhance pedestrian walkway along the east or west side of the North Stelling Road bridge that crosses over Interstate 280, which is located south of the project sites.

(B) Beginning of year balance -

From Villa Serra	25,000	
From Las Palmas	25,000	
	<u>50,000</u>	50,000

(C) Plus: Amount collected during year ----

(D) Less: Expenditures of Budgeted Project 420-9559 ----

Project to be initiated upon the accumulation of sufficient developer contributions or the addition of supplementary City funding

(E) End of year balance 50,000

4. DeAnza/McClellan/Pacifica signal modification

(A) Description:

Developer contribution to reconfigure the intersection which may include relocating two signal mast arms and poles, related electrical, concrete, and striping work, and the closing of the Pacifica Street driveway to the gas station. Project estimated to cost \$350,000.

(B) Beginning of year balance - from Cupertino Town Center 145,700

(C) Plus: Amount collected during year ----

(D) Less: Expenditures of Budgeted Project 420-9557 ----

Project to be initiated upon the accumulation of sufficient developer contributions or the addition of supplementary City funding

(E) End of year balance 145,700

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5. Monument gateway signs

(A) Description:

Developer contribution to upgrade or replace three existing center island gateway signs, that announce one's entry into Cupertino, at 1) Stevens Creek Blvd near Tantau Ave; 2) DeAnza Blvd near I-280 overcrossing; 3) DeAnza Blvd near Bollinger Road; and install a new center island gateway sign at Stevens Creek Blvd near the Oaks shopping center. Project estimated to cost \$400,000.

(B) Beginning of year balance-

From Pinn Brothers	25,000	
From Sobrato organization	10,000	
Subtotal beginning of year balance	35,000	35,000

(C) Plus: Amount collected during year ----

(D) Less: Expenditures Budgeted Project 270-9457 ----

Project to be initiated upon the accumulation of sufficient developer contributions or the addition of supplementary City funding

(E) End of year balance 35,000

6. DeAnza/Homestead southbound right turn lane upgrade

(A) Description:

Developer contribution to study, design, and construct right-of-way improvements at the intersection of DeAnza Blvd and Homestead Road. Project estimated to cost \$333,000.

(B) Beginning of year balance - from Sunnyvale Town Center 75,924

(C) Plus: Amount collected during year ----

(D) Less: Expenditures ----

Project to be initiated upon the accumulation of sufficient developer contributions or the addition of supplementary City funding

(E) End of year balance 75,924

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7. Stevens Creek Blvd. and Bandley Drive signal and median improvements

(A) Description:

Developer contribution to design and construct improvements to upgrade the traffic signal at Bandley Drive and Stevens Creek Blvd. (should the need arise due to impacts from the development) and the traffic median on Stevens Creek Blvd., east of Bandley Drive and west of DeAnza Blvd.

(B) Beginning of year balance - from Cupertino Crossroads	50,000
(C) Plus: Amount collected during year	----
(D) Less: Expenditures	----
Project to be initiated upon the accumulation of sufficient developer contributions or the addition of supplementary City funding	
(E) End of year balance	<u><u>50,000</u></u>

8. Traffic calming along Rodrigues Ave. and Pacifica Dr.

(A) Description:

Developer contribution to design and construct traffic calming measures along Rodrigues Ave. and Pacifica Drive to include measures such as curb bulb-outs and/or other traffic mitigation measures.

(B) Beginning of year balance from Civic Park G. LLC	24,000
(C) Plus: Amount collected during year	----
(D) Less: Expenditures	----
Project to be continued upon the accumulation of sufficient developer contributions or the addition of supplementary City funding	
(E) End of year balance	<u><u>24,000</u></u>