

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT  
FISCAL YEAR ENDING JUNE 30, 2009

**1. Below Market Rate Housing Mitigation fee**

(A) Description and Amount: An in-lieu fee collected on new residential, office/industrial, hotel, and retail development in order to address impact on affordable housing. Fee was \$2.58 per sq ft on residential, \$4.91 per sq ft on office/industrial, hotel, and retail, and \$2.46/sq ft in the Planned Industrial Zone for the reported year.

(B) Amount collected in FY 08/09 30,248

(C) Beginning of year balance 1,446,916  
End of year balance 250,359

(D) Interest earned 19,663

(E) Expenditures: \$1,246,468 including group senior housing purchase 1,090k, WVCS affordable housing placement 65k, Project Sentinel rental mediation 38k, lot book reports 12k, printing and mailing 3k, BMR manual update 10k, homeless survey 3k, legal fees 2k, administration 23k.

**2. Park Dedication fee**

(A) Description: Fee collected on new residential developments for the acquisition, improvement, and maintenance of parks and recreation facilities.

(B) Amount collected in FY 08/09 233,750

(C) Beginning of year balance 334,475  
End of year balance 576,966

(D) Interest earned 9,623

(E) Expenditures: McClellan Ranch \$882

**3. Stevens Creek Blvd "Heart of the City" specific plan fee**

(A) Permit applicants along Stevens Creek Blvd corridor formerly paid a \$0.044 per sq-ft fee to reimburse City for the \$94,929 cost of the 1994 specific plan for the central area of the City. Cost has been fully reimbursed and the fee no longer charged.