

CITY OF CUPERTINO DEVELOPMENT FEE REPORT  
FISCAL YEAR ENDING JUNE 30, 2006

**1. Below Market Rate Housing Mitigation fee**

(A) Description and Amount: An in-lieu fee collected on residential, office, industrial & R&D development in order to address impact on affordable housing. Fee is \$1.15 per sq ft on residential development and \$2.25 per sq ft on office, industrial & R&D development.

(B) Amount collected in FY 05/06 343,543

(C) Beginning of year balance 818,296  
End of year balance 980,010

(D) Interest earned 29,368

(E) Expenditures: CCS affordable housing placement 70k,  
Project Sentinel rental mediation 25k, CDBG program consolidated plan and housing mitigation in-lieu fee study 67k, and administrative costs 40k.

**2. Park Dedication fee**

(A) Description: Fees collected from developers in lieu of providing more parks in the City.

(B) Amount collected in FY 05/06 657,450

(C) Beginning of year balance 181,901  
End of year balance 40,658

(D) Interest earned 10,222

(E) Expenditure: McClellan ranch building improvement \$151k

(F) Transfer to general fund of \$657k to pay back advance on parkland acquisition.

**3. Stevens Creek Blvd "Heart of the City" specific plan fee**

(A) Permit applicants along Stevens Creek Blvd corridor pay a \$0.044 per sq-ft based fee to reimburse City for the \$94,929 cost of the 1994 specific plan for the central area of the City.

(B) Amount collected in FY 05/06 18,427

(C) Beginning of year balance 39,037  
End of year balance 57,846

(D) Interest earned (estimate @ 4.15%) 382

(E) Expenditure: Costs incurred in 1994 to prepare "Heart of the City" specific plan.