

City of Cupertino
 Cities' Financial Transactions Report
 Balance Sheet
 Governmental Funds

Reporting Year: 2021

Form #3

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Government Funds
Assets						
R01. Cash and Investments	87,894,638	32,297,887	55,017	39,853,593		160,101,
R02. Investments	18,491,004		8,333			18,499,
R03. Accounts Receivable (net)	9,919,781	965,144		1,661,507		12,546,
R04. Taxes Receivable						
R05. Interest Receivable (net)	17,148					17,
R06. Lease Payments Receivable						
R07. Due from Other Funds	539,204					539,
R08. Due from Other Governments						
R09. Advances to Other Funds	3,000,000					3,000,
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable	444,346	4,246,831				4,691,
R13. Other Assets 1	3,884					3,
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$120,310,005	\$37,509,862	\$63,350	\$41,515,100	\$0	\$199,398,
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$120,310,005	\$37,509,862	\$63,350	\$41,515,100	\$0	\$199,398,
Liabilities						
R19. Accounts Payable	5,139,557	290,471		1,476,926		6,906,
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds				3,000,000		3,000,
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1	1,872,749					1,872,
R28. Other Liabilities 2	11,554,041					11,554,
R29. Other Liabilities 3	4,892,867					4,892,
R30. Total Liabilities	\$23,459,214	\$290,471	\$0	\$4,476,926	\$0	\$28,226,
R31. Deferred Inflows of Resources		3,712,120				3,712,
R32. Total Liabilities and Deferred Inflows of Resources	\$23,459,214	\$4,002,591	\$0	\$4,476,926	\$0	\$31,938,
Fund Balances (Deficits)						
R33. Nonspendable	3,444,346					3,444,
R34. Restricted	20,140,419	33,507,271	63,350			53,711,
R35. Committed	19,127,891					19,127,

R36. Assigned	4,906,139			37,038,174		41,944,
R37. Unassigned	49,231,996					49,231,
R38. Total Fund Balances (Deficits)	\$96,850,791	\$33,507,271	\$63,350	\$37,038,174	\$0	\$167,459,
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$120,310,005	\$37,509,862	\$63,350	\$41,515,100	\$0	\$199,398,

City of Cupertino
 Cities' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Reporting Year: 2021

Form #38

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	12,961,371	7,709,146
R02. Restricted		
R03. Accounts Receivable (net)	135,982	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$13,097,353	\$7,709,146
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>	4,119,668	
R18. Equipment <i>(Report at cost.)</i>	711,119	12,218,251
R18.5 Infrastructure <i>(Report at cost.)</i>		
R19. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress	125,331	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization	-2,865,588	-8,872,439
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset	441,219	626,620
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$2,531,749	\$3,972,432
R27. Total Assets	\$15,629,102	\$11,681,578
Deferred Outflows of Resources		
R28. Related to Pensions	578,778	541,192
R28.5 Related to OPEB	101,075	107,400
R28.6 Related to Debt Refunding		

R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$679,853	\$648,592
R31.	Total Assets and Deferred Outflows of Resources	\$16,308,955	\$12,330,170
Liabilities			
Current Liabilities			
R32.	Accounts Payable	367,435	232,375
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		539,204
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	17,611	46,188
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	289	72
R42.	Other Current Liabilities 2	833,213	245,000
R43.	Total Current Liabilities	\$1,218,548	\$1,062,839
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	216,127	328,472
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,954,562	2,923,481
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		1,129,000
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$3,170,689	\$4,380,953
R61.	Total Liabilities	\$4,389,237	\$5,443,792
Deferred Inflows of Resources			
R62.	Related to Pensions	21,417	3,606
R62.5	Related to OPEB	433,642	569,701
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$455,059	\$573,307
R65.	Total Liabilities and Deferred Inflows of Resources	\$4,844,296	\$6,017,099
R66.	Total Net Position (Deficit)	\$11,464,659	\$6,313,071

Net Position (Deficit)		
R67. Net Investment in Capital Assets	2,090,530	3,345,812
R68. Restricted		
R69. Unrestricted	9,374,129	2,967,259
R70. Total Net Position (Deficit)	\$11,464,659	\$6,313,071
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$16,308,955	\$12,330,170

City of Cupertino
 Cities' Financial Transactions Report
 Statement of Fiduciary Net Position
 Fiduciary Funds

Reporting Year: 2021

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private- Purpose Trust Funds	Custodial Funds
Assets				
R01. Cash and Investments				
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds				
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks				
R08. International Stocks				
R09. Real Estate				
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments				
R14. Receivables (net)				
R14.5 Other Current Assets				
R15. Due from Other Governments				
Capital Assets				
R15.5 Capital Assets, Not Being Depreciated				
R15.6 Other Capital Assets, Net of Depreciation				
R15.7 Net Pension Asset				
R15.8 Net OPEB Asset				
R15.9 Other Noncurrent Assets				
R19. Total Assets				
Deferred Outflows of Resources				
R20. Related to Pensions				
R20.5 Related to OPEB				
R20.6 Related to Debt Refunding				
R20.7 Other Deferred Outflows of Resources				
R20.8 Total Deferred Outflows of Resources				
R21. Total Assets and Deferred Outflows of Resources				
Liabilities				
R22. Accounts Payable				
R23. Deposits and Advances				
R23.5 Other Current Liabilities				
R24. Due to Other Governments				

R24.5	Net Pension Liability				
R24.6	Net OPEB Liability				
R24.7	Other Long-Term Liabilities				
R28.	Total Liabilities				
	Deferred Inflows of Resources				
R29.	Related to Pensions				
R29.5	Related to OPEB				
R29.6	Related to Debt Refunding				
R29.7	Other Deferred Inflows of Resources				
R29.8	Total Deferred Inflows of Resources				
R30.	Total Liabilities and Deferred Inflows of Resources				
	Net Position Restricted for				
R31.	Pension and Other Employee Benefits				
R32.	Investment Trusts				
R33.	Private-Purpose Trusts				
R34	Custodial Funds				
R35.	Total Net Position				

City of Cupertino
 Cities' Financial Transactions Report
 Noncurrent Assets, Deferred Outflows of Resources,
 Noncurrent Liabilities, and Deferred Inflows of Resources
 Governmental Funds

Reporting Year: 2021

Form #40

	Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets		
Capital Assets		
R01. Land	84,401,708	
R02. Buildings and Improvements <i>(Report at cost.)</i>	46,540,557	
R03. Equipment <i>(Report at cost.)</i>	4,340,441	
R04. Infrastructure <i>(Report at cost.)</i>	232,784,635	
R05. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R06. Construction in Progress	15,950,996	
R07. Intangible Assets – Nonamortizable		
R08. Other Capital Assets <i>(Report at cost.)</i>	61,129,702	
R09. Less: Accumulated Depreciation/Amortization	-238,220,364	
R10 Net Pension Asset		
R11 Net OPEB Asset	8,331,162	
R12 Other Noncurrent Assets 1		
R13 Other Noncurrent Assets 2		
R14 Other Noncurrent Assets 3		
R15. Total Noncurrent Assets	\$215,258,837	
Deferred Outflows of Resources		
R16 Related to Pensions	8,082,073	
R17 Related to OPEB	1,360,524	
R18 Related to Debt Refunding	239,216	
R19 Other Deferred Outflows of Resources		
R20. Total Deferred Outflows of Resources	\$9,681,813	
R21. Total Noncurrent Assets and Deferred Outflows of Resources	\$224,940,650	
Noncurrent Liabilities		
R22. Deposits and Advances		
R23. Compensated Absences		4,920,536
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		23,347,737
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R33. Lease Principal		

R34. Net Pension Liability		42,634,977
R35. Net OPEB Liability		
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$70,903,250
Deferred Inflows of Resources		
R40 Related to Pensions		96,065
R41 Related to OPEB		7,753,657
R42 Related to Debt Refunding		
R43 Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$7,849,722
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$78,752,972

City of Cupertino
 Cities' Financial Transactions Report
 Summary and Statistics

Reporting Year: 2021

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	115,736,283	9,690,056
R02. Expenditures/Expenses	119,594,388	12,464,599
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$-3,858,105	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$-2,774,543
R05. Other Financing Sources (Uses)	22,579,704	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		3,339,000
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$18,721,599	\$564,457
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$148,737,987	\$17,213,273
R11. Adjustments (Specify)	0	0

R11a. Specify Governmental Fund Adjustments

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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R11b. Specify Proprietary Fund Adjustments

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$167,459,586	\$17,777,730
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Statistics

R13. Current Transient Occupancy Tax Rate	12
R14. Effective Date of Current Transient Occupancy Tax Rate	01/01/2012
R15. Current Utility User Tax Rate	2.4
R16. Appropriations Limit	109,062,934
R17. Total Annual Appropriations Subject to the Limit	78,708,841