

City of Cupertino
Cities Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2018

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	63,889,867	29,186,919	4,294,288	29,174,593		126,545,667
R02. Investments						
R03. Accounts Receivable (net)	2,837,425	686,148		71,981		3,595,554
R04. Taxes Receivable						
R05. Interest Receivable (net)	163,067					163,067
R06. Lease Payments Receivable						
R07. Due from Other Funds	307,056					307,056
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items	6,000					6,000
R12. Loans, Notes, and Contracts Receivable	458,893	591,167				1,050,060
R13. Other Assels 1	3,884					3,884
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$67,666,192	\$30,464,234	\$4,294,288	\$29,246,574	\$0	\$131,671,288
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$67,666,192	\$30,464,234	\$4,294,288	\$29,246,574	\$0	\$131,671,288
Liabilities						
R19. Accounts Payable	3,664,488	1,192,484	2,676,519	116,958		7,650,449
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds			30,782			30,782
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances	10,479,925					10,479,925
R26. Loans and Notes Payable						
R27. Other Liabilities 1	912,107					912,107
R28. Other Liabilities 2						
R29. Other Liabilities 3	99,215					99,215
R30. Total Liabilities	\$15,155,735	\$1,192,484	\$2,707,301	\$116,958	\$0	\$19,172,478
R31. Deferred Inflows of Resources		40,120				40,120
R32. Total Liabilities and Deferred Inflows of Resources	\$15,155,735	\$1,232,604	\$2,707,301	\$116,958	\$0	\$19,212,598

Fund Balances (Deficits)						
R33. Nonspendable	464,893					464,893
R34. Restricted	1,254,578	29,231,630	1,586,987			32,073,195
R35. Committed	19,122,754					19,122,754
R36. Assigned	15,293,489			29,129,616		44,423,105
R37. Unassigned	16,374,743					16,374,743
R38. Total Fund Balances (Deficits)	\$52,510,457	\$29,231,630	\$1,586,987	\$29,129,616	\$0	\$112,458,690
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$67,666,192	\$30,464,234	\$4,294,288	\$29,246,574	\$0	\$131,671,288

City of Cupertino
 Cities Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Form has been completed.

Fiscal Year: 2018

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	11,270,882	6,893,059
R02. Restricted		
R03. Accounts Receivable (net)	526,186	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$11,797,068	\$6,893,059
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
Noncurrent Capital		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>	1,006,002	
R18. Equipment <i>(Report at cost.)</i>	623,330	9,957,114
R18.5 Infrastructure <i>(Report at cost.)</i>		
R19. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable <i>(Report at cost.)</i>		
R22. Other Capital Assets <i>(Report at cost.)</i>	2,089,745	
R23. Less: Accumulated Depreciation/Amortization	-2,121,377	-6,417,412
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$1,597,700	\$3,539,702
R27. Total Assets	\$13,394,768	\$10,432,761

Deferred Outflows of Resources			
R28.	Related to Pensions	664,685	630,341
R28.5	Related to OPEB	146,954	130,462
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$811,639	\$760,803
R31.	Total Assets and Deferred Outflows of Resources	\$14,206,407	\$11,193,564
Liabilities			
Current Liabilities			
R32.	Accounts Payable	640,856	166,067
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		276,274
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	62,939	21,091
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	289	72
R42.	Other Current Liabilities 2	718,338	262,157
R43.	Total Current Liabilities	\$1,422,422	\$725,661
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	295,530	141,022
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,566,069	2,436,835
R57.	Net OPEB Liability	80,281	71,272
R58.	Other Noncurrent Liabilities 1		1,107,008
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$2,941,880	\$3,756,137
R61.	Total Liabilities	\$4,364,302	\$4,481,798

Deferred Inflows of Resources			
R62.	Related to Pensions	19,505	19,376
R62.5	Related to OPEB	69,395	61,607
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$88,900	\$80,983
R65.	Total Liabilities and Deferred Inflows of Resources	\$4,453,202	\$4,562,781
R66.	Total Net Position (Deficit)	\$9,753,205	\$6,630,783
Net Position (Deficit)			
R67.	Net Investment in Capital Assets	1,597,700	3,539,702
R68.	Restricted		
R69.	Unrestricted	8,155,505	3,091,081
R70.	Total Net Position (Deficit)	\$9,753,205	\$6,630,783
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$14,206,407	\$11,193,564

City of Cupertino
 Cities Financial Transactions Report
 Statement of Fiduciary Net Position
 Fiduciary Funds

Fiscal Year: 2018

	Pension and Other Employee Benefit Trust	Investment Trust	Private - Purpose Trust	Agency
Assets				
R01. Cash and Investments	530,959			
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds	17,137,395			
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks	8,419,654			
R08. International Stocks				
R09. Real Estate	1,688,710			
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments	279,754			
R13. Total Investments	\$27,525,513	\$0	\$0	\$0
R14. Receivables (net)				
R15. Due from Other Governments				
R16. Other Assets 1				
R17. Other Assets 2				
R18. Other Assets 3				
R19. Total Assets	\$28,056,472	\$0	\$0	\$0
R20. Deferred Outflows of Resources				
R21. Total Assets and Deferred Outflows of Resources	\$28,056,472	\$0	\$0	

Liabilities			
R22. Accounts Payable			
R23. Deposits and Advances			
R24. Due to Other Governments			
R25. Other Liabilities 1			
R26. Other Liabilities 2			
R27. Other Liabilities 3			
R28. Total Liabilities	\$0	\$0	\$0
R29. Deferred Inflows of Resources			
R30. Total Liabilities and Deferred Inflows of Resources	\$0	\$0	\$0
Net Position Held in Trust for			
R31. Pension and Other Employee Benefits	28,056,472		
R32. Investment Trust			
R33. Private-Purpose Trust			
R34. Total Net Position Held in Trust	\$28,056,472	\$0	\$0

City of Cupertino
 Cities Financial Transactions Report
 Noncurrent Assets, Deferred Outflows of Resources,
 Noncurrent Liabilities, and Deferred Inflows of Resources
 Governmental Funds

Fiscal Year: 2018

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
Capital Assets			
R01.	Land	81,537,929	
R02.	Buildings and Improvements <i>(Report at cost)</i>	45,726,350	
R03.	Equipment <i>(Report at cost)</i>	3,211,508	
R04.	Infrastructure <i>(Report at cost)</i>	212,396,747	
R05.	Intangible Assets – Amortizable <i>(Report at cost)</i>		
R06.	Construction in Progress	7,153,860	
R07.	Intangible Assets – Nonamortizable <i>(Report at cost)</i>		
R08.	Other Capital Assets <i>(Report at cost)</i>	57,069,878	
R09.	Less: Accumulated Depreciation/Amortization	-215,803,896	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1	62,474,442	
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$253,766,818	
Deferred Outflows of Resources			
R16	Related to Pensions	9,375,493	
R17	Related to OPEB	2,030,811	
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$11,406,304	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$265,173,122	

Noncurrent Liabilities		
R22. Deposits and Advances		
R23. Compensated Absences		3,336,093
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		31,520,000
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R33. Lease Principal		
R34. Net Pension Liability		36,141,498
R35. Net OPEB Liability		1,109,444
R36. Other Noncurrent Liabilities 1		31,520,000
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$103,627,035
Deferred Inflows of Resources		
R40. Related to Pensions		261,109
R41. Related to OPEB		958,996
R42. Related to Debt Refunding		
R43. Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$1,220,105
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$104,847,140

City of Cupertino
 Cities Financial Transactions Report
 Summary and Statistics

Fiscal Year: 2018

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	91,562,639	12,655,918
R02. Expenditures/Expenses	90,924,767	15,260,688
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$637,872	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$-2,604,770
R05. Other Financing Sources (Uses)	-2,448,432	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		3,320,682
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$-1,810,560	\$715,912
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$114,269,250	\$26,120,104
R11. Adjustments (Specify)	0	-10,452,028

R11a. Specify Governmental Fund Adjustments

<input type="text"/>	<input type="text"/>	Add
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R11b. Specify Proprietary Fund Adjustments

GASB 75 PPA	-10,452,028	Delete
<input type="text"/>	<input type="text"/>	Add
Total:		-10,452,028

R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$112,458,690	\$16,383,988
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Statistics

R13. Current Transient Occupancy Tax Rate	12
R14. Effective Date of Current Transient Occupancy Tax Rate	06/21/2011
R15. Current Utility User Tax Rate	2.4
R16. Appropriations Limit	96,028,488
R17. Total Annual Appropriations Subject to the Limit	60,097,790